FORTUNE MAGAZINE NAMES A TOP EDITOR

Robert Lubar, a former Time magazine foreign correspondent, has been appointed executive editor of Fortune magazine, Hedley Donovan, editor in chief of all Time Inc. publications, announced Tuesday.

Mr. Donovan also announced the appointment of Jerry Korn as editor of Time-Life Books, which last year sold 12.7 million volumes in the United States and Canada and 4.8 million abroad. The appointments will become effective April 1.

Mr. Lubar, a New Yorker, began his career in 1941 at The New York Times. The following year he joined the Navy, serving four years in the Pacific. In 1947 he became United Nations correspondent for Time and a year later shifted to Time's London bureau. For the next 10 years he reported from London, Bonn, Mexico City and New Delhi. In 1958, Mr. Lubar joined Fortune as associate editor and two years later he was elected a member of its board of editors.

Mr. Korn, a native_of-Boston,

will succeed Maitland Edey will succeed Mailland Edey, who will return to writing for Time-Life Books. Mr. Korn joined Time Inc. in 1957 as a text editor in the book division, where he became assistant editor in 1967. He had present the process of the proces viously worked as a news edi-tor for The Associated Press.